

HEADWATERS GROUNDWATER CONSERVATION DISTRICT 2024-2025 FISCAL YEAR ANNUAL BUDGET OCTOBER 1, 2024 - SEPTEMBER 30, 2025 TAX RATE 0.006722	
<u>REVENUE FY 2024-2025</u>	
FEES	\$45,000
TAX REVENUE	\$579,440
BANK/CHECKING ACCOUNT INTEREST	\$4,800
TOTAL REVENUE	\$629,240
<u>EXPENDITURES FY 2024-2025</u>	
APPRAISAL DISTRICT	\$7,500
AQUIFER INVESTIGATIONS & RESEARCH	\$330,000
BENEFITS	\$59,140
BUILDING COST	\$15,500
DUES	\$2,500
EDUCATION	\$250
ELECTION	\$10,000
ENVIRONMENTAL-WELL PLUGGING	\$1,000
EQUIPMENT, NEW, REPLACEMENT, LEASE	\$9,400
GROUNDWATER MANAGEMENT AREA (GMA 9)	\$20,000
INSURANCE AUTO/PROPERTY/LIABILITY	\$7,594
OFFICE & FIELD SUPPLIES	\$7,150
PAYROLL EXPENSE (Staff/Temp/Contract Salaries)	\$301,997
POSTAGE	\$1,200
PROFESSIONAL SERVICES	\$94,375
ANNUAL SUBSCRIPTIONS	\$4,000
SURETY BONDS	\$1,000
TAX COLLECTION (1%)	\$5,794
TELEPHONE-INTERNET-WEBSITE	\$4,800
TRAVEL-CONFERENCE - TRAINING-MILEAGE	\$3,500
VEHICLE OPERATION	\$4,800
TOTAL BUDGET EXPENDITURES	\$891,500
<u>2024/2025 Budget</u>	
Total Projected Organizational Expenditures FY 2024/2025 →	\$891,500
Less Total Projected Capital Expenditures FY 2024/2025	-\$265,000
Total Projected Operating Expenditures FY 2024/2025	\$626,500
Total Projected Revenue FY 2024/2025 →	\$629,240
Projected Operating Budget Surplus	\$2,740
<u>2023/2024 Budget</u>	
Beginning Fund Balance 10/01/23	\$506,943
Total Projected Revenue FY 2023/2024	\$594,652
Total Funds to Cover 23/24 Budget	\$1,101,595
Projected Total Expenses FY 2023/2024	-\$507,448
Projected Ending Fund Balance 9/30/24	\$594,147