

Water District Notice of Public Hearing on Tax Rate

The Headwaters GCD will hold a public hearing on a proposed tax rate for the tax year 2021-2022 on September 8, 2021 @ 1:30 PM at the Guadalupe Basin Natural Resources Center - Board Room, 125 Lehmann Dr. - Kerrville, Texas. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal: Ann Peay, Chris Childs, John Elliott, Tom Jones, Jeeper Raqsdale
AGAINST the proposal: _____
PRESENT and not voting: _____
ABSENT: _____

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year		This Year	
Total tax rate (per \$100 of value)	<u>\$00.007284</u>	/\$100	<u>\$00.007213</u>	/\$100
	Adopted		Proposed	
Difference in rates per \$100 of value		\$ <u>-00.000071</u>		/\$100
Percentage increase/decrease in rates(+/-)		<u>-0.97%</u>		%
Average appraised residence homestead value	\$ <u>251,856</u>		\$ <u>271,027</u>	
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$ <u>-13,951</u>		\$ <u>-11,789</u>	
Average residence homestead taxable value	\$ <u>237,905</u>		\$ <u>259,238</u>	
Tax on average residence homestead	\$ <u>17.33</u>		\$ <u>18.70</u>	
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)	\$ <u>1.37</u>			
and percentage of increase (+/-)		<u>7.91</u>		%



If the proposed combined debt service, operation and maintenance, and contract tax rate requires or authorizes an election to approve or reduce the tax rate the Headwaters GCD Board of Directors proposes to use the tax increase for the purpose of Water District Operation/Aquifer Investigation.